

Assignment 3: Exploring the limits of Sustainability Theory

- Next class we will explore economics perspectives on
 - Weak vs. strong sustainability
 - Optimal rate of resource consumption
- Assignment prepare a presentation (10 minutes) on
 - Resource which shows that natural and human-made resources are substitutable (Weak Sust.) or
 - Resource which shows that resources cannot be substituted (Strong Sust.)
- Presentation should describe
 - What is resource?
 - How is it used?
 - Why is scarcity of this resource of concern?
 - Evidence of position
- Do not choose resources which are valued for
 - Aesthetics (Art, Jewels)
 - Existence (Paul Revere's House)
 - Being Oil, Water, or Fish